

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest and the risks of investing in this Fund.

### Hermes Linder Fund [Class AI], a Sub-Fund of Hermes Linder Fund SICAV [ISIN: LU2169797706]

The Investment Manager of the Fund is Praude Asset Management Limited

## Objectives and Investment Policy

### The Fund:

- aims to achieve long-term appreciation principally through value investing mainly in the major equity markets;
- invests most of its assets in securities quoted on major exchanges;
- employs an active management style;
- may invest in financial derivatives for investment purposes as well as efficient portfolio management;
- may invest in other collective investment schemes;
- may be leveraged up to 100% of its Net Asset Value;
- is managed on a discretionary basis without reference to any stock or bond index, or benchmark;
- will not be targeting a particular sector in terms of industry or geography;
- may also invest in other liquid financial assets such as money market instruments.

### Additional Information:

- Income arising from the Fund is re-invested
- Units in the Fund may be bought and sold on every business day, provided it is a business day in Luxembourg
- Euro 15000 is the minimum initial investment
- No Minimum amount for additional subscriptions

The Fund is subject to the investment restrictions which apply to a UCITS such as the following:

1. it does not invest more than 10% of its assets in transferable securities and money market instruments other than permitted investments which are listed in the Prospectus;
2. it does not invest more than 10% of its assets in the same issuer;
3. the total value of securities in which the Fund invests more than 5% of its assets is less than 40% in aggregate;
4. the above limit of 5% may be raised to 25% in the case of bonds issued by an EU credit institution and raised to 35% for instruments issued or guaranteed by a state or public international body;
5. it does not invest more than 20% of its assets in deposits with the same credit institution;
6. the counterparty risk exposure in financial derivative instruments may not exceed 5% of the Fund's assets, which limit is increased to 10% where the counterparty is a credit institution;
7. combined exposure to a single issuer may not exceed 20% of the Fund's assets.

**The Fund may not be appropriate for investors who plan to withdraw their money within 5 years.**

## Risk Reward Profile

### Synthetic Risk and Reward Indicator (SRRI):



### More about this rating

The Fund SRRI is based on price volatility over the last 5 years.

Past data used in calculating SRRI may not be a reliable indication of future returns. This indicator is not guaranteed to remain unchanged and may shift over time. The lowest rating does not mean a risk-free investment.

### Why does this Fund have a SRRI equal to 6?

The Fund invests globally in stocks and bonds across various industries and in different currencies and may be subject to fluctuations in value. The Fund also invests in financial derivative instruments (FDIs). Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

The SRRI category is therefore driven by stock, bond, FDI and currency markets movements.

The Fund offers no guarantee or capital protection.

### Are there any other particular risks?

The SRRI category is a reasonably accurate reflection of the risk inherent in the Fund under past market and operational conditions. It does not reflect the risk to which the Fund may be exposed in the case of extraordinary future events that differ from anything the Fund experienced in the past, nor does it reflect the risk due to operational failure or other risks that are beyond the control of the Fund and affect the Fund's investments, such as legal and political risks, an unforeseeable drop in market liquidity or the failure of counterparties.

In addition, restrictions on currency convertibility, limitations of property rights or other legal and political risks may affect the Fund. Please refer to the Prospectus for a detailed explanation of all risks.

## Charges of this Fund

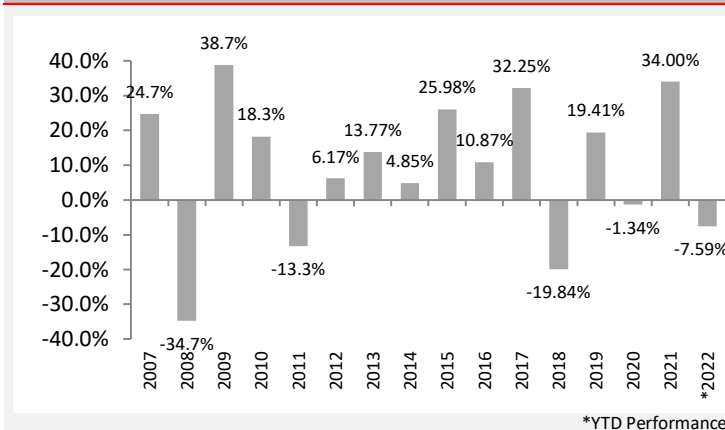
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	none
Exit charge	none
The above are the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out respectively.	
Charges taken from the Fund over a year	
Ongoing charges	1.157%
Taxe d'Abonnement	0.01% [included in the above figure]
Charges taken from the Fund under certain specific conditions	
Performance Fee	15% of the increase over the previous High Watermark + Hurdle Rate of Return Fee accrued in current FY: 0.017%
Total fees charged in the most recent FY [inc. PF]: 1.174%	

There are no entry & exit charges for this Fund. The ongoing charges figure is based on the expenses as at the Interim of Financial Year [FY] ending August 2022. This figure may vary from year to year. It excludes portfolio transaction costs.

For more information about charges, please see section 13 pages 122 to 126 of the Prospectus, which is available, free of charge, upon request to: **Hermes Linder Fund SICAV at the address indicated below.**

## Past Performance



- Past performance is not a reliable indicator of future results. Performance may vary over time.
- All ongoing charges are included in past performance.
- The Fund was converted into a UCITS Fund on 1 September 2010.
- The Fund was continued in Luxembourg on the 27th November 2020 [previous ISIN: MT0000078387]
- Performances shown are calculated in EUR.
- The Performance Fee is payable on the amount by which the Unit price exceeds the Highwatermark + Hurdle rate of return
- A High Watermark is used in the calculation.

## Practical Information

### Depositary Bank

RBC Investor Services Bank SA, Luxembourg

### Further Information

Further information about the Fund, its Prospectus and its latest annual and semi-annual report may be obtained free of charge, in English, from the administrator of Hermes Linder Fund SICAV, RBC Investor Services Bank SA, 14 Porte de France, 4360 Esch-sur-Alzette, Grand Duchy of Luxembourg. This Key Investor Information Document relates to a class of a Sub-Fund of Hermes Linder Fund SICAV. The prospectus and the periodic reports are prepared for the entire umbrella Fund. The assets and liabilities of each Fund are segregated, which means that no individual Fund will be liable with assets for liabilities of another Fund within the umbrella Fund.

Switching between different Unit Classes is allowed under the conditions specified in the Prospectus.

### Representative & Paying Agent

The Representative and Paying Agent in Switzerland is Societe Generale, Paris, Zurich Branch, Talacker 50 P.O. Box 5070, 8021 Zurich, Switzerland. The Prospectus, Key Investor Information Documents, the Memorandum and Articles of Association, Annual and Interim Financials may be obtained free of charge from the Representative.

### Price Publication

The latest prices of the Units are available on Bloomberg, [www.praude.com.mt](http://www.praude.com.mt), [www.fundinfo.com](http://www.fundinfo.com) & Il Sole 24 Ore.

### Tax Legislation

The Fund is exempt from Luxembourg income tax on any income. Capital gains realized by investors who are not residents of Luxembourg are not subject to tax in Luxembourg.

Depending on the investor's country of residence, there might be an impact on the personal or corporate position of the investor. For further details, the investor should consult a tax advisor.

### Liability Statement

Praude Asset Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.

### Investment Manager's Remuneration Policy

The Investment Manager's remuneration policy provides a clear direction regarding the remuneration structure and practices, which are consistent with EU Regulations. This policy is reviewed at least annually. For further information on the policy you can go to our website [www.praude.com.mt](http://www.praude.com.mt) or contact us with your request on [info@praude.com.mt](mailto:info@praude.com.mt) should you wish to receive a hard copy free of charge.

The Fund is authorised and domiciled in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier ["CSSF"].

Praude Asset Management Limited is authorised in Malta and regulated by the Malta Financial Services Authority, with its UCITS Manco licence passported into Luxembourg.

This Key Investor Information Document is accurate as at 30th June 2022