

MiFiD II Top 5 Execution Venues Reporting Table

25th April 2022

The Markets in Financial Instruments Directive 2014/65/EU (“MIFID II”) and Commission Delegated Regulation 2017/576 (“RTS 28”) require Investment Firms to summarise and make public, on an annual basis, the top five execution venues used in relation to the volume of trades placed across a range of financial instruments. Investment Firms are required to publish this summary both for trades they have executed themselves, and for trades they have placed with other firms for execution.

This report is based on execution data for the period 1st January 2021 to 31st December 2021.

Praude Asset Management Limited (hereinafter referred to as “Praude”) is authorised to provide investment services to professional clients and consequently Table 2 of Annex II of RTS 28 has been used to complete our quantitative section below.

Class of Instrument: Equities - Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)					
Notification if <1 average trade per business day in the previous year			No		
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Mediobanca - Banca Di Credito Finanziario SPA LEI: PSNL19R2RXX5U3QWHI44	46.86%	40.00%	66.27%	24.88%	0%
UBS Europe SE LEI: 5299007QVIQ7IO64NX37	29.04%	33.97%	87.61%	4.79%	0%
Kepler Cheuvreux LEI: 9695005EOZG9X8IRJD84	13.72%	23.83%	65.46%	27.31%	0%
B. Metzler seel. Sohn & Co. Aktiengesellschaft LEI: 529900IOG1ENLW4SUU53	6.36%	0.29%	100.00%	0.00%	0%
Intermonte SPA LEI: YMUU1WGHJKORF9E36I98	3.42%	0.19%	100.00%	0.00%	0%

Class of Instrument: Equities - Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)					
Notification if <1 average trade per business day in the previous year			No		
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Intermonte SPA LEI: YMUU1WGHJKORF9E36I98	69.45%	0.35%	81.82%	9.09%	0%
Mediobanca - Banca Di Credito Finanziario SPA LEI: PSNL19R2RXX5U3QWHI44	10.23%	17.86%	71.86%	23.84%	0%
Equita Societa' Di Intermediazione Mobiliare S.p.a. LEI: 815600E3E9BFBC8FAA85	6.41%	18.27%	75.13%	20.67%	0%
Kepler Cheuvreux LEI: 9695005EOZG9X8IRJD84	5.03%	28.96%	77.13%	16.57%	0%
JB Capital Markets LEI: 5493008S1CW8VJ3GVF84	3.39%	18.37%	86.24%	13.76%	0%

Class of Instrument: Equities - Tick size liquidity bands 5 and 6 (from 2000 trades per day)					
Notification if <1 average trade per business day in the previous year			No		
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
UBS Europe SE LEI: 5299007QVIQ7IO64NX37	57.95%	72.93%	36.87%	29.74%	0%
Kepler Cheuvreux LEI: 9695005EOZG9X8IRJD84	13.32%	14.38%	53.08%	27.96%	0%
Mediobanca - Banca Di Credito Finanziario SPA LEI: PSNL19R2RXX5U3QWHI44	10.80%	7.98%	42.74%	53.85%	0%
Intermonte SPA LEI: YMUU1WGHJKORF9E36I98	9.09%	0.07%	100.00%	0.00%	0%
Equita Societa' Di Intermediazione Mobiliare S.p.a.LEI: 815600E3E9BFBC8FAA85	8.83%	4.64%	26.47%	67.65%	0%

Class of Instrument: Debt instruments (Bonds)					
Notification if <1 average trade per business day in the previous year			Yes		
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Kepler Cheuvreux LEI: 9695005EOZG9X8IRJD84	45.89%	45.89%	0%	100%	0%
STX Fixed Income B.V. LEI: 549300PO3ZPO1TWBWB20	32.26%	32.26%	0%	100%	0%
Ashenden Finance SA LEI: 529900B5BM5YCZVKPN37	21.85%	21.85%	0%	100%	0%
n/a					
n/a					

Class of Instrument: Equity derivatives					
Notification if <1 average trade per business day in the previous year			Yes		
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Banca Akros LEI: 549300GRXF17D6PNEA68	100%	100%	0%	100%	0%
n/a					
n/a					
n/a					
n/a					

Class of Instrument: Futures					
Notification if <1 average trade per business day in the previous year			Yes		
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Caceis Bank LEI: 96950023SCR9X9F3L662	68.50%	71.43%	80%	20%	0%
Banca Akros LEI: 549300GRXF17D6PNEA68	31.50%	28.57%	100%	0%	0%
n/a					
n/a					
n/a					

Class of Instrument: Interest rates derivatives					
Notification if <1 average trade per business day in the previous year			Yes		
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Caceis Bank LEI: 96950023SCR9X9F3L662	77.09%	84.38%	72.22%	27.78%	0%
Banca Akros SPA LEI: 549300GRXF17D6PNEA68	22.91%	15.63%	30.00%	70.00%	0%
n/a					
n/a					
n/a					

Class of Instrument: Other Instruments (Collective Investment Schemes)					
Notification if <1 average trade per business day in the previous year				Yes	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Equita Societa' Di Intermediazione Mobiliare S.p.a. LEI: 815600E3E9BFBC8FAA85	96.42%	77.78%	NA	NA	NA
Intermonte SPA LEI: YMUU1WGHJKORF9E36I98	3.58%	22.22%	NA	NA	NA
n/a					
n/a					

The disclosure of information on execution venue selection (also known as RTS 28 disclosure) for Praude Asset Management Limited (the "Company") on this website, www.praude.com.mt (the 'Website'), is for the Company to meet its regulatory requirements. The Company does not permit any third party to sell the data published on this website.