

November 2021

Scope

The purpose of this document is to serve as a summary of the rights afforded to you as an investor in Hermes Linder Fund SICAV ('the Fund'), a collective investment scheme managed by Praude Asset Management Limited ('the Company'). Should you require any further information relating to the terms of your investment, please refer to the prospectus and the constitutional documents of the relevant collective investment scheme which is available on our website or by request to info@praude.com.mt. The application form may be obtained via request to RBC Investor Services Bank S.A. ('the Central Administration Agent') as detailed in the relevant funds' prospectus.

Entitlement to Receive Certain Information Relating to Your Investment

As an investor, the annual and semi-annual financial statements of the relevant collective investment scheme managed by the Company are accessible on our website or by request and free of charge by contacting the Company or the Central Administration Agent.

The latest Net Asset Value is also available on the Company's website and from the Central Administration Agent during normal business hours.

The current Prospectus of the Fund is also available from the website of the Company and a paper copy can be delivered to you on request and free of charge from the Central Administration Agent.

As an investor, your right to information shall be guaranteed and any material changes to certain information in the prospectus provided to you before you invested shall be notified to you in accordance with applicable regulatory requirements.

Entitlement to Redeem your Investment

As an investor, you are entitled to redeem your investment and receive the redemption proceeds relating to the shares / units within the timeframe and subject to the conditions as detailed in the prospectus and constitutional documents of the Hermes Linder Fund SICAV.

Voting Rights and Related Matters

As an investor, you have the right to vote (whether in ordinary or extraordinary general meeting or where so permitted under the constitutional documents of the Fund by way of written resolution) on resolutions relating to the Fund, sub-fund or share / unit class thereof in accordance with the conditions set down in the prospectus and constitutional documents of the Fund. Investors shall be entitled to fair and equitable treatment, within the timeframe and subject to such conditions as detailed in the prospectus and constitutive documents of the relevant collective investment scheme in case of liquidation of the Fund.

Entitlement to Make a Complaint

As an investor, you are entitled to file a complaint, free of charge. Any such complaint must be handled by the Company promptly and effectively. Please note that the European Directive (2020/1828) on representative actions for the protection of the collective interests of consumers ('the Directive') foresees the establishment of a redress mechanism for consumers. The Directive is to be transposed into national law by 25 June 2023. A copy of the Company's Complaints Policy is available on the Company's website.

Investor Rights Against the Relevant Collective Investment Scheme and its Service Providers

As an investor, you have a right of action against the relevant collective investment scheme of which you are an investor, for any breach of contract.

Investors do not have any direct contractual rights against any service provider appointed in respect of the relevant collective investment scheme because of the absence of a direct contractual relationship between investors and such service providers. The Fund or the Company, as applicable, has a right of action to pursue a service provider in respect of an alleged wrongdoing committed against the Fund or the Company by the relevant service provider.

As an investor, you have a regulatory right of action to pursue the depositary of the Fund in respect of:

- (i) Any loss of an asset held in custody of such depositary or any of its delegates
- (ii) Of any other losses caused by such depositary's negligent or intentional failure to properly fulfil its obligations under applicable regulations provided that this does not lead to a duplication of redress or to unequal treatment of investors in the Fund

Representative Actions under Maltese Law

Under Maltese Law, the Collective Proceedings Act (Chapter 520 of the Laws of Malta) which provides for a collective redress mechanism was introduced in 2012 and is solely limited to actions asking for the cessation of infringement, or the rectification of the consequences of infringement and, or compensation for harm where:

- infringement of the Consumer Affairs Act (Chapter 378 of the Laws of Malta), Product Safety Act (Chapter 427 of the Laws of Malta) and the Competition Act (Chapter 379 of the Laws of Malta);
- an investigation before a public authority or proceedings before a tribunal or similar body or court of civil jurisdiction concerning an infringement of the laws; or
- a decision or judgement establishing a breach of the said laws in relation to the same facts has become res judicata.

The Act remains largely untested, and the Maltese courts only dealt with a handful of applications filed under the Act. Certain collective action are also allowed under Article 161(3) of the Code of Organisation and Civil Procedure yet this too not widely used.

General

Any person who would like to receive further information regarding the Company's Conflicts of Interest Policy, Inducements Policy, Remuneration Policy, Best Execution Policy or ESG Policy, is kindly directed towards the Company's website: [Fund Management \(praude.com.mt\)](http://Fund Management (praude.com.mt)).

It should be noted that this document addresses rights conferred on investors under the applicable legislation governing the Company. You may also be afforded rights under other legislation or regulatory frameworks which are not addressed above, such as for example, your rights as a data subject under Regulation 2016/679.